

DSC SOLUTIONS BERHAD (721605-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD (3RD) QUARTER ENDED 30 JUNE 2011

	UNAUDITED		UNAUDITED			
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER			
	CURRENT QUARTER ENDED 30-Jun-2011 RM'000	PRECEDING CORRESPONDING QUARTER ENDED 30-Jun-2010 RM'000	CURRENT YEAR TO DATE ENDED 30-Jun-2011 RM'000	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Jun-2010 RM'000		
Revenue	3,181	3,788	10,765	9,368		
Cost of sales	(2,305)	(3,005)	(8,058)	(6,609)		
Gross profit	876	783	2,707	2,759		
Other income	35	453	94	1,285		
Selling and distribution expenses	(114)	(148)	(352)	(409)		
Administrative expenses	(1,194)	(1,138)	(3,716)	(3,103)		
Other operating expenses	(2,152)	-	(2,152)	-		
Profit / (Loss) from operations	(2,549)	(50)	(3,419)	532		
Finance expenses	(30)	(55)	(93)	(123)		
Profit / (Loss) before taxation	(2,579)	(105)	(3,512)	409		
Taxation	-	-	14	(8)		
Profit / (Loss) after taxation	(2,579)	(105)	(3,498)	401		
Other comprehensive income	-	-	-	-		
Total comprehensive income / (loss)	(2,579)	(105)	(3,498)	401		
Profit / (Loss) attributable to :						
Equity holders of the company	(2,562)	(105)	(3,443)	401		
Minority shareholders	(17)	-	(55)	-		
•	(2,579)	(105)	(3,498)	401		
Basic earnings / (loss) per share (sen)	(2.46)	(0.10)	(3.31)	0.47		

Note:-

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE THIRD (3RD) QUARTER ENDED 30 JUNE 2011

Development costs 817 1,07 Goodwill 913 913 Intangible assets 4,905 4,77 Current Assets		UNAUDITED AS AT END OF CURRENT QUARTER 30-Jun-2011 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 30-Sep-2010 RM'000
Property, plant and equipment 548 500 Development costs 817 1,000 Goodwill 913 913 Intangible assets 4,905 4,777 Intangible assets -7,183 7,272 Current Assets Inventories 3,773 1,64 Take ecceivables, deposits and prepayments 293 261 Tax recoverable 119 9 Fixed eleposit with licensed banks 669 84 Cash and bank balances 679 2,100 Fixed esposit with licensed banks 669 84 Cash and bank balances 679 2,100 Total ASSETS 14,595 17,422 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 (22 Retained Profits 265 3,70 Share Capital 10,744 13,88 Minority interests 23 7	ASSETS		
Development costs	Non-current Assets		
Godwill Intagible assets 4,905 4,777 Intagible assets 4,905 4,777 Current Assets			508
Intangible assets 4,905 4,777 Current Assets **** **** Inventories 3,773 1,64 Trade receivables 1,933 5,210 Other receivables depois and prepayments 239 26 Tax recoverable 119 9 Fixed deposit with licensed banks 669 84 Cash and bank balances 679 2,105 Cash and bank balances 4,459 17,422 TOTAL ASSETS 10,400 10,400 Fourity AND LIABILITIES 10,400 10,400 Foreign exchange fluctuation reserve 79 2,222 Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 265 3,700 Share politers' funds 265 3,700 Share Lapital 10,744 13,885 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Long tem borrowings 6 14			1,072
Current Assets 7,183 7,276 Inventories 3,773 1,64 Trade receivables 1,933 5,24 Other receivables, deposits and prepayments 239 261 Tax recoverable 119 95 Fixed deposit with licensed banks 669 84 Cash and bank balances 679 2,100 TOTAL ASSETS 14,595 17,422 EQUITY AND LIABILITIES 25 17,422 EQUITY AND LIABILITIES 9 2,22 Retained Profits 265 3,70 Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 2,22 Retained Profits 265 3,70 Shareholders' funds 10,744 13,88 Minority interests 23 78 Total Equity 10,767 13,96 Non-current and deferred liabilities 6 1,4 Long term borrowings 6 1,4 Deferred taxation 6 6 Tabl			
Current Assets Inventories 3,773 1,64 Trade receivables 1,933 5,216 Other receivables, deposits and prepayments 239 260 Tax recoverable 119 96 Fixed deposit with licensed banks 669 84 Cash and bank balances 679 2,100 Cash and bank balances 4,7412 10,155 TOTAL ASSETS 14,595 17,422 EQUITY AND LIABILITIES 8 10,400 10,400 Foreign exchange fluctuation reserve 79 (225 Retained Profits 265 3,70% Share capital 10,744 13,885 Minority interests 23 78 Total Equity 10,747 13,961 Non-current and deferred liabilities 6 14 Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 67 6 Current Liabilities 1,166 1,465	Intangible assets		
Inventories		7,103	1,210
Trade receivables 1,933 5,210 Other receivables, deposits and prepayments 239 261 Tax recoverable 119 99 Fixed deposit with licensed banks 669 843 Cash and bank balances 679 2,100 TOTAL ASSETS 14,595 17,422 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 2,225 Retained Profits 265 3,700 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 347 52 Current Liabilities 347 52	Current Assets		
Other receivables, deposits and prepayments 239 266 Tax recoverable 119 97 Fixed deposit with licensed banks 669 84 Cash and bank balances 679 2,100 TOTAL ASSETS 14,595 17,422 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 2025 Retained Profits 265 3,700 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 347 52 Current Liabilities 347 52 Trade payables 1,166 1,465	Inventories	3,773	1,641
Tax recoverable 119 97 Fixed deposit with licensed banks 669 84 Cash and bank balances 679 2,100 TOTAL ASSETS 14,595 17,422 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 622 Retained Profits 265 3,700 Shareholders' funds 10,744 13,863 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 67 66 Current Liabilities 347 52 Current Liabilities 1,166 1,465	Trade receivables	1,933	5,210
Fixed deposit with licensed banks 669 845 Cash and bank balances 679 2,100 TOTAL ASSETS 14,595 17,422 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 2025 Retained Profits 265 3,700 Share Capital 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Long term borrowings 6 14 Deferred taxation 274 44 Deferred taxation 347 52 Current Liabilities 7 52 Current Liabilities 1,166 1,460			261
Cash and bank balances 679 2,100 TOTAL ASSETS 14,595 17,422 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 6225 Retained Profits 265 3,706 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 347 52 Current Liabilities 7 6 Trade payables 1,166 1,466			97
TOTAL ASSETS 7,412 10,152 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 (225 Retained Profits 265 3,700 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 4 4 Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 67 66 G7 66 67 66 Current Liabilities 347 524 Current Liabilities 7 7 Trade payables 1,166 1,466	-		
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Incompany Incompany	Cash and bank balances		
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 10,400 10,400 Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 6225 Retained Profits 265 3,708 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 67 66 Deferred taxation 67 66 Current Liabilities 347 52 Current Lypidles 1,166 1,462		7,412	10,134
Equity attributable to equity holders of the Company Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 (225 Retained Profits 265 3,708 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 67 66 Current Liabilities 347 52 Current Liabilities 1,166 1,462	FOTAL ASSETS	14,595	17,424
Share Capital 10,400 10,400 Foreign exchange fluctuation reserve 79 (225 Retained Profits 265 3,708 Shareholders' funds 10,744 13,885 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Long term borrowings 274 44 Deferred taxation 67 66 Current Liabilities 347 524 Current Liabilities 1,166 1,462	EQUITY AND LIABILITIES		
Foreign exchange fluctuation reserve 79 (225 Retained Profits 265 3,708 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Long term borrowings 274 44 Deferred taxation 67 66 Current Liabilities 347 52 Current Lyapsbles 1,166 1,462	Equity attributable to equity holders of the Company		
Retained Profits 265 3,708 Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 67 66 Current Liabilities 347 52 Trade payables 1,166 1,462	•		10,400
Shareholders' funds 10,744 13,883 Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 6 12 Hire purchase 6 12 Long term borrowings 274 44 Deferred taxation 67 66 Current Liabilities 347 522 Current Liabilities 1,166 1,462			(225)
Minority interests 23 78 Total Equity 10,767 13,961 Non-current and deferred liabilities 8 14 Hire purchase 6 14 Long term borrowings 274 44 Deferred taxation 67 66 Current Liabilities 347 52 Trade payables 1,166 1,462			
Total Equity 10,767 13,961 Non-current and deferred liabilities 6 14 Ling term borrowings 274 444 Deferred taxation 67 66 Current Liabilities 347 524 Trade payables 1,166 1,462	Shareholders funds	10,/44	13,003
Non-current and deferred liabilities Hire purchase 6 14 Long term borrowings 274 444 Deferred taxation 67 66 347 524 Current Liabilities 1,166 1,462	Minority interests	23	78
Hire purchase 6 14 Long term borrowings 274 444 Deferred taxation 67 66 347 524 Current Liabilities Trade payables 1,166 1,462	Fotal Equity	10,767	13,961
Long term borrowings 274 444 Deferred taxation 67 66 347 524 Current Liabilities Trade payables 1,166 1,462	Non-current and deferred liabilities		
Deferred taxation 67 66 347 524 Current Liabilities Trade payables 1,166 1,462			14
Current Liabilities 347 524 Trade payables 1,166 1,462			444
Current Liabilities Trade payables 1,166 1,462	Deferred taxation		66
Trade payables 1,166 1,462		34/	524
• •	Current Liabilities		
Other payables and accruals 455		· · · · · · · · · · · · · · · · · · ·	1,462
	Other payables and accruals	485	458
Factoring payable -		-	-
		-	4 15
·	•		240
			760
			2,939
Total Liabilities 3,828 3,463	Cotal Liabilities	3,828	3,463
TOTAL EQUITY AND LIABILITIES 14,595 17,424	TOTAL EQUITY AND LIABILITIES	14,595	17,424
Net assets per share (RM) 0.10 0.13	Net assets per share (RM)	0.10	0.13

Note:-

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 30 JUNE 2011

	<	Non-Distributable	>	Distributable	Shareholders'	Minorita	Total
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Retained Profits RM'000	Fund RM'000	Minority Interests RM'000	Equity RM'000
At 1 October 2009	*	-	-	5,251	5,251	-	5,251
Public issue on 9 December 2009	5,200	5,031	-	-	10,231	-	10,231
Amount capitalised for Bonus Issue **	5,200	(5,031)	-	(169)	-	-	-
Listing expenses	-	-	-	(1,503)	(1,503)	-	(1,503)
Minority investment in shares of subsidiary	-	-	-	-	-	104	104
Net profit/(loss) for the financial year	-	-		129	129	(26)	103
Foreign exchange fluctuation reserve	-	-	(225)	-	(225)	-	(225)
At 30 September 2010 (Audited)	10,400	-	(225)	3,708	13,883	78	13,961
At 1 October 2010	10,400	-	(225)	3,708	13,883	78	13,961
Net loss for the financial period	-	-	-	(3,443)	(3,443)	(55)	(3,498)
Foreign exchange fluctuation reserve	-	-	304	-	304	-	304
At 30 June 2011 (Unaudited)	10,400	-	79	265	10,744	23	10,767

Note:-

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.

^{*} Represents RM2.

^{**} Bonus issue was issued on the basis one (1) share for every one (1) share held after the public issue, as set out in the Prospectus dated 19 November 2009



DSC SOLUTIONS BERHAD (721605-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 30 JUNE 2011

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Jun-2011 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Sep-2010 RM'000
Cash flows from operating activities		
Profit /(Loss) before tax	(3,512)	8
Adjustments for:	(3,312)	· ·
Allowance for doubtful debts	-	15
Allowance for doubtful debts no longer required	<u>-</u>	(39)
Allowance for slow moving inventories	-	25
Allowance for slow moving inventories no longer required	-	(2)
Amortisation of development costs	565	812
Amortisation of intangible asset	101	33
Bad debt written off	2,152	40
Depreciation of property, plant and equipment	176	484
Negative goodwill	-	(705)
Interest income	(2)	(11)
Interest expenses	72	122
Property, plant and equipment written off	2	-
Unrealised gain on foreign exchange translation	(50)	
Unrealised loss on foreign exchange translation	51	16
Operating profit / (loss) before working capital changes	(445)	798
Changes in working capital:		
(Increase) / Decrease in inventories	(2,087)	462
Decrease in receivables	1,311	4,296
Decrease in payables	(387)	(5,694)
	44.400	4400
Cash flows used in operations	(1,608)	(138)
Tax paid	(11)	(60)
Interest received	2	11
Interest paid Net cash used in operating activities	(1,689)	(122)
Net cash used in operating activities	(1,087)	(309)
Cash flows for investing activities		
Purchase of property, plant and equipment	(205)	(383)
Proceeds from disposal of plant and equipment	-	4
Net of cash acquired in subsidiaries	-	(806)
Intangible assets/Development costs incurred	(310)	(1,100)
Net cash used in investing activities	(515)	(2,285)
Cash flows from financing activities		
Proceeds from issuance of shares	-	6,289
Payment of listing expenses	-	(745)
Drawdown of term loan	580	- (201)
Repayment of term loan	(443)	(201)
Repayment of hire purchases Net cash (used in) / generated from investing activities	(13) 124	(2) 5,341
Net cash (used iii) / generated from investing activities	124	J,341
Net (decrease) / increase in cash and cash equivalents	(2,080)	2,747
Foreign exchange fluctuation reserve	63	(24)
Cash and cash equivalents at beginning of the financial period	2,737	13
Cash and cash equivalents at end of the financial period	720	2,736
Cash and cash equivalents at the end of the financial period comprises the following:		
Fixed deposits with licensed banks (pledged)	669	843
Cash and bank balances	679	2,102
Bank overdraft	(628)	(209)
	720	2,736

Note:-

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.